ORIENTAL HOLDINGS BERHAD

(Registration No. 196301000446 (5286-U))
(Incorporated in Malaysia)

FINANCIAL REPORT

30 JUNE 2026

ORIENTAL HOLDINGS BERHAD
(Registration No. 196301000446 (5286-U))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT
30 JUNE 2026

ORIENTAL HOLDINGS BERHAD

(Registration No. 196301000446 (5286-U))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	As at End of Current Quarter 30 June 2026 RM'000 (Unaudited)	As at End of Current Quarter 31 Dec 2025 RM'000 (Audited)	Changes %
Assets			
Property, plant and equipment	2,373,657	2,418,841	-1.9
Right-of-use assets	660,693	637,478	3.6
Investment properties	1,026,470	998,775	2.8
Intangible assets	18,976	19,009	-0.2
Investments in associates	631,928	660,662	-4.3
Investments in joint venture	27,578	105	26164.8
Other investments	201,147	185,150	8.6
Deferred tax assets	103,691	103,595	0.1
Inventories	35,900	35,899	0.0
Other receivables	43,259	44,582	-3.0
Total non-current assets	5,123,299	5,104,096	0.4
Inventories	416,391	351,917	18.3
Biological assets	14,142	14,883	-5.0
Trade and other receivables	462,116	531,870	-13.1
Deferred tax assets	-	3,991	-100.0
Current tax assets	15,461	13,801	12.0
Other investments	1,078,968	1,312,399	-17.8
Cash and cash equivalents	4,221,290	3,929,106	7.4
Total current assets	6,208,368	6,157,967	0.8
Total assets	11,331,667	11,262,063	0.6
Equity			
Share capital	620,462	620,462	0.0
Reserves	870,806	875,594	-0.5
Retained earnings	5,797,099	5,684,955	2.0
Treasury stocks	(29,914)	(969)	2987.1
Total equity attributable to stockholders of the Company	7,258,453	7,180,042	1.1
Non-controlling interests	450,867	448,723	0.5
Total equity	7,709,320	7,628,765	1.1
Liabilities			
Borrowings	258,149	297,074	-13.1
Lease liabilities	18,727	17,674	6.0
Contract liabilities	51,794	47,038	10.1
Retirement benefits	20,475	23,068	-11.2
Deferred tax liabilities	145,207	145,020	0.1
Total non-current liabilities	494,352	529,874	-6.7
Borrowings	2,592,031	2,570,528	0.8
Lease liabilities	3,230	6,244	-48.3
Current tax liabilities	54,037	70,029	-22.8
Trade and other payables	475,727	448,564	6.1
Contract liabilities	2,970	8,059	-63.1
Total current liabilities	3,127,995	3,103,424	0.8
Total liabilities	3,622,347	3,633,298	-0.3
Total equity and liabilities	11,331,667	11,262,063	0.6
Net assets per stock (sen)	1173.04	1157.58	1.3

The selected explanatory notes form an integral part of, and, should be read in conjunction with, this interim financial report.

ORIENTAL HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2026

	Individual Quarter			Cumulative Quarters		
	Current Year Quarter 30 June 2026 RM'000 (Unaudited)	Preceding Year Quarter 30 June 2025 RM'000 (Unaudited)	Changes %	Current Year To Date (Two quarters to 30 June 2026) RM'000 (Unaudited)	Preceding Year To Date (Two quarters to 30 June 2025) RM'000 (Unaudited)	Changes %
Revenue	1,285,895	1,264,984	1.7	2,393,193	2,677,876	(10.6)
Results from operating activities	135,241	(43,118)	413.7	213,527	80,681	164.7
Finance costs	(9,349)	(13,922)	(32.8)	(16,256)	(26,375)	(38.4)
Share of profits /(loss) after tax of equity accounted associates	7,909	17,730	(55.4)	(5,171)	34,811	(114.9)
Share of profits after tax of equity accounted joint venture	18	-	100.0	23	-	100.0
Profit / (Loss) before taxation	133,819	(39,310)	440.4	192,123	89,117	115.6
Tax expense	(33,044)	(23,323)	41.7	(71,999)	(57,074)	26.2
Profit/ (Loss) from continuing operations	100,775	(62,633)	260.9	120,124	32,043	274.9
Other comprehensive income/ (expense), net of tax						
Foreign currency translation differences for foreign operations : - gain / (loss) during the period	6,004	(18,228)	132.9	(21,964)	(31,706)	30.7
Fair value gain/ (loss) of equity instruments designated at fair value through other comprehensive income	5,483	(43,968)	112.5	16,001	(84,282)	119.0
Share of other comprehensive income/ (expense) of equity accounted associates	792	(1,048)	175.6	792	(1,048)	175.6
Other comprehensive income/ (expense) for the period, net of tax	12,279	(63,244)	119.4	(5,171)	(117,036)	95.6
Total comprehensive income/ (expense) for the period	113,054	(125,877)	189.8	114,953	(84,993)	235.2
Profit / (Loss) attributable to:						
Stockholders of the Company	93,742	(59,669)	257.1	112,144	31,190	259.6
Non-controlling interests	7,033	(2,964)	337.3	7,980	853	835.5
Profit/ (Loss) for the period	100,775	(62,633)	260.9	120,124	32,043	274.9
Total comprehensive income / (expense) attributable to:						
Stockholders of the Company	106,049	(120,962)	187.7	107,356	(81,795)	231.3
Non-controlling interests	7,005	(4,915)	242.5	7,597	(3,198)	337.6
Total comprehensive income/ (expense) for the period	113,054	(125,877)	189.8	114,953	(84,993)	235.2
Weighted average number of stocks in issue ('000)	619,256	620,262		618,776	620,262	
Basic earnings/ (loss) per stock (sen) (based on the weighted average number of stocks)	15.14	(9.62)	257.4	18.12	5.03	260.2

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CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2026

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30 June 2026 RM'000 (Unaudited)	Preceding Year Quarter 30 June 2025 RM'000 (Unaudited)	Current Year To Date (Two quarters to 30 June 2026) RM'000 (Unaudited)	Preceding Year To Date (Two quarters to 30 June 2025) RM'000 (Unaudited)
Included in the Total Comprehensive Income for the period are the following :				
Interest income	(21,778)	(40,419)	(42,276)	(75,203)
Other income including investment income	(38,081)	(4,426)	(38,319)	(4,844)
Interest expense	9,349	13,922	16,256	26,375
Depreciation and amortisation	46,490	44,250	94,561	93,329
Bad debts written off/ (Bad debts recovered)	-	(192)	64	(272)
(Reversal of write down)/ Write down of inventories	(315)	108	(27)	(2,482)
Property, plant and equipment write off	91	9	183	11
Loss on disposal of investments	-	229	-	229
Reversal of provision for restoration	-	-	(11,175)	-
(Gain)/ Loss on disposal of property, plant and equipment	(362)	(1,363)	1,813	(1,547)
Provision/ (Reversal) of impairment loss on assets	89	521	(1,431)	53
Unrealised foreign exchange loss	33,577	152,590	21,172	255,763
Realised foreign exchange loss/ (gain)	1,663	14,502	(5,346)	(4,194)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2026

	Attributable to stockholders of the Company								
	Non-distributable				Distributable				
	Share capital	Translation reserve	Fair value reserve	Treasury stocks	Retained earnings	Capital reserve	Total	Non-controlling interests	Total equity
In thousands of RM									
At 1 January 2025	620,462	913,529	315,921	(969)	5,624,611	40,248	7,513,802	488,657	8,002,459
Foreign currency translation differences for foreign operations	-	(27,655)	-	-	-	-	(27,655)	(4,051)	(31,706)
Fair value of financial assets	-	-	(84,282)	-	-	-	(84,282)	-	(84,282)
Share of other comprehensive expense of equity accounted associates	-	-	(1,048)	-	-	-	(1,048)	-	(1,048)
Total other comprehensive expense for the period	-	(27,655)	(85,330)	-	-	-	(112,985)	(4,051)	(117,036)
Profit for the period	-	-	-	-	31,190	-	31,190	853	32,043
Total comprehensive (expense)/ income for the period	-	(27,655)	(85,330)	-	31,190	-	(81,795)	(3,198)	(84,993)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	(5,778)	(5,778)
Acquisition of non-controlling interest in subsidiaries	-	-	-	-	(35,169)	-	(35,169)	(39,337)	(74,506)
Total transactions with owners	-	-	-	-	(35,169)	-	(35,169)	(45,115)	(80,284)
Transfer upon the disposal of equity investment designated at FVOCI	-	-	(46,081)	-	46,081	-	-	-	-
At 30 June 2025	620,462	885,874	184,510	(969)	5,666,713	40,248	7,396,838	440,344	7,837,182
In thousands of RM									
At 1 January 2026	620,462	682,040	153,306	(969)	5,684,955	40,248	7,180,042	448,723	7,628,765
Foreign currency translation differences for foreign operations	-	(21,581)	-	-	-	-	(21,581)	(383)	(21,964)
Fair value of financial assets	-	-	16,001	-	-	-	16,001	-	16,001
Share of other comprehensive income of equity accounted associates	-	-	792	-	-	-	792	-	792
Total other comprehensive (expense)/ income for the period	-	(21,581)	16,793	-	-	-	(4,788)	(383)	(5,171)
Profit for the period	-	-	-	-	112,144	-	112,144	7,980	120,124
Total comprehensive (expense)/ income for the period	-	(21,581)	16,793	-	112,144	-	107,356	7,597	114,953
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	(5,453)	(5,453)
Own shares acquired	-	-	-	(28,945)	-	-	(28,945)	-	(28,945)
Total transactions with owners	-	-	-	(28,945)	-	-	(28,945)	(5,453)	(34,398)
At 30 June 2026	620,462	660,459	170,099	(29,914)	5,797,099	40,248	7,258,453	450,867	7,709,320

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should be read in conjunction with, this interim financial report.

ORIENTAL HOLDINGS BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2026

	Current Year To Date (Two quarters to 30 June 2026) RM'000 (Unaudited)	Preceding Year To Date (Two quarters to 30 June 2025) RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	192,123	89,117
Adjustments for:		
Non-cash items	108,643	353,817
Non-operating items	(57,987)	(89,801)
Operating profit before working capital changes	242,779	353,133
Changes in working capital	40,667	(59,178)
Cash flows from operating activities	283,446	293,955
Dividend received, net	59,616	7,475
Tax paid	(83,210)	(52,636)
Payment of retirement benefits	(2,676)	(909)
Net cash flows from operating activities	257,176	247,885
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(147,509)	(125,796)
Purchase of investments	(2,567,542)	(1,905,619)
Proceeds from disposal of investments	2,530,663	2,246,024
Interest received	45,258	78,286
Acquisition of non-controlling interest in subsidiaries	-	(74,506)
Decrease in short term investments, net	241,864	173,147
Net cash flows from investing activities	102,734	391,536

CONSOLIDATED STATEMENT OF CASH FLOWS (Cont'd)

	Current Year To Date (Two quarters to 30 June 2026) RM'000 (Unaudited)	Preceding Year To Date (Two quarters to 30 June 2025) RM'000 (Unaudited)
CASH FLOWS FROM FINANCING ACTIVITIES		
Bank borrowings (net)	48,342	140,509
Lease liabilities (net)	(1,932)	1,323
Changes in fixed deposits pledged for banking facilities	223,619	14,036
Dividends paid to non-controlling interests	(5,453)	(5,778)
Own shares acquired	(28,945)	-
Interest paid	(16,344)	(23,897)
Net cash flows from financing activities	219,287	126,193
Net increase in cash and cash equivalents	579,197	765,614
Cash and cash equivalents at 1 January	3,575,683	2,952,713
Effects of exchange rates on cash and cash equivalents	(63,390)	(93,638)
Cash and cash equivalents at 30 June (Note 1)	4,091,490	3,624,689

NOTE

	RM'000	RM'000
1 Cash and cash equivalents consist of: -		
Cash and bank balances	3,034,229	1,712,563
Fixed deposits	588,420	1,832,718
Unit trust money market funds	598,641	448,528
	4,221,290	3,993,809
Less:		
Deposits pledged	(129,800)	(369,120)
	4,091,490	3,624,689

The selected explanatory notes form an integral part of, and, should be read in conjunction with, this interim financial report.

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in compliance with MFRS 134, Interim Financial Reporting and the additional disclosure requirements as in Part A of Appendix 9B of the Revised Listing Requirements.

The interim financial report should be read in conjunction with the most recent annual audited financial statements of the Group for the year ended 31 December 2025. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2025.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with the most recent annual audited financial statements for the year ended 31 December 2025.

2. Auditors' Qualification

There was no qualification on the audit report of the preceding annual financial statements of Oriental Holdings Berhad.

3. Seasonal Cyclical Factors

Majority of the business operations of the Group are generally in tandem with the prevailing economic conditions where the Group operates with the exception of a few sectors. Commodity price is the most significant determinant of the level of profitability for the plantation sector although seasonal factor such as climatic condition also plays a part in determining the production level.

4. Exceptional Items

There were no material exceptional items for the period under review.

5. Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial period.

6. Debt and Equity Securities

The Company has repurchased 4,087,200 of its own ordinary stocks as treasury stocks at the average price of RM7.0818 per stock during the period under review.

Other than the above, there were no issuances and repayments of debt and equity securities during the period under review.

7. Dividends Paid

Since the end of the previous financial year, the Company paid a final single tier dividend of 20 sen per ordinary stock totalling RM123,234,926 in respect of the financial year ended 31 December 2025 on 16 July 2026.

8. Segment Revenue and Results

	Automotive and related products RM'000	Plastic products RM'000	Hotels and resorts RM'000	Plantation RM'000	Investment holding RM'000	Investment properties & trading of building material products RM'000	Healthcare RM'000	Total of all segments RM'000	Reconciliation/ Elimination RM'000	Notes	Total per consolidated financial statements RM'000
30 June 2026											
Revenue from external customers	1,270,942	134,866	113,847	553,662	47,047	200,512	72,317	2,393,193	-		2,393,193
Inter-segment revenue	1,217	158	-	-	25,343	-	20	26,738	(26,738)		-
Total revenue	1,272,159	135,024	113,847	553,662	72,390	200,512	72,337	2,419,931	(26,738)		2,393,193
Results											
Segment profit/ (loss)	55,208	12,910	36,023	64,349	40,829	(6,740)	10,948	213,527	(21,404)	**A**	192,123
Assets											
Segment assets	3,772,435	371,164	894,337	2,886,302	1,314,498	1,065,667	248,606	10,553,009	778,658	**B**	11,331,667

8. Segment Revenue and Results (Cont'd)

Notes *Nature of reconciliations to arrive at amounts reported in the consolidated interim financial report*

A The following items are added to/ (deducted from) segment profit to arrive at "Profit before tax" presented in the condensed consolidated statement of profit or loss and other comprehensive income:

	30 June 2026 RM'000
Share of loss after tax of equity accounted associates	(5,171)
Share of profit after tax of equity accounted joint venture	23
Finance costs	(16,256)
	(21,404)

B The following items are added to segment assets to arrive at total assets reported in the condensed consolidated statement of financial position:

	30 June 2026 RM'000
Investment in associates	631,928
Investment in joint venture	27,578
Current tax assets	15,461
Deferred tax assets	103,691
	778,658

9. Material Post Balance Sheet Events

On 28 May 2026, Melaka Straits Medical Centre Sdn. Bhd., a subsidiary of OHB has entered into a Shareholders Agreement with Ideal Hasrat Bumiraya Sdn. Bhd, to jointly establish a medical centre situated at Queens Waterfront, Bayan Lepas, Penang, named Ideal Oriental Medical Centre, to be undertaken by Star Hill City (M) Sdn. Bhd. ("Proposed Joint Venture"). The construction of the medical centre is expected to be completed by the end of 2030.

10. Changes in Group's Composition

There were no changes in the composition of the Group during the current financial period to-date other than the following:-

(i) Unique Mix Sdn. Bhd. ("UNI"), a wholly-owned subsidiary of Unique Mix (Penang) Sdn. Bhd. ("UMIX") which in turn is a 63.7% owned sub-subsidiary of the Company, had on 12 February 2026 been placed under strike-off proceeding. UNI has been dissolved on 8 June 2026 from Registrar of Companies.

10. Changes in Group's Composition (Cont'd)

(ii) On 18 May 2026, Simen Utara Sdn. Bhd ("SU") entered into Share Sales Agreement to dispose of entire shares in UMIX. UMIX, is a 70% owned subsidiary of SU, which in turn is a 63.7% owned sub-subsidiary of the Company. The disposal was completed on 21 July 2026.

(iii) The Company through its wholly-owned subsidiary, Farquhar Properties Sdn. Bhd., had on 1 July 2026, incorporated a wholly-owned subsidiary named Farquhar Innovations Sdn. Bhd.. The initial issued share capital is 1 ordinary share at an issue price of RM1. The intended principal activities of Farquhar Innovations Sdn. Bhd. are managing car parks and renting and operating of land.

11. Changes in Contingent Liabilities and Assets and Changes in Material Litigations

There were no contingent liabilities and assets at the end of the reporting period.

Neither the Company nor any of its subsidiaries is engaged in any material litigation, either as plaintiff or defendant and the Directors are not aware of any proceedings pending or threatened, against the Company or any of its subsidiaries or of any facts likely to give rise to any proceedings which might materially affect the position or business of the Company or any of its subsidiaries, financially or otherwise.

12. Review of Group's Performance

Overall Review

The Group recorded year to date revenue of RM 2,393.2 million, a decrease of 10.6% compared to RM 2,677.9 million in the corresponding period last year. The decrease in revenue was mainly due to lower contribution from the automotive segment especially from retail operations in Singapore and Malaysia as well as lower contribution from the plantation segment with overall decrease in commodity prices.

The Group recorded an operating profit of RM 213.5 million (1HFY25 : RM 80.7 million), increased by RM 132.8 million while profit before tax was RM 192.1 million compared to RM 89.1 million in the corresponding period last year mainly attributed to higher operating profit from all business segments except for automotive and hotels and resorts segments.

Segmental Analysis

Performance for each operating segment is as follows:-

The revenue from the automotive segment decreased by 16.3% to RM 1,270.9 million whilst its operating profit decreased by 42.5% to RM 55.2 million respectively.

For the retail operations in Singapore, revenue and operating profit decreased by 19.0% and 35.9% respectively mainly due to lower number of cars sold by 28.0%. The decline was driven by a combination of intense competition from electric vehicles (EVs) with a lack of competitive models, shifting consumer preferences, high Certificate of Entitlement ("COE") prices and change of government rebate policy with effect for cars registered from 2026.

12. Review of Group's Performance (Cont'd)

For the retail operations in Malaysia, revenue decreased by RM 79.2 million, with an operating loss of RM 1.1 million. The decline in revenue was mainly due to a 13.1% reduction in the number of cars sold, partially cushioned by contributions from BYD models since Q2FY24 and the Denza dealership since June 2025. The operating loss was primarily driven by intense competition pressures from rival brands, an over-reliance on existing models, which compressed on gross profit margins. Additionally, elevated operating costs, particularly event-related expenses incurred to support growth initiatives further impact profitability.

The plantation segment generated revenue of RM 553.7 million, representing a decrease of 11.4% compared to the corresponding period last year of RM 625.0 million, and recorded an increase in operating profit of RM 64.3 million (1HFY25: RM 60.6 million). The decline in revenue was mainly attributable to lower average selling prices of Fresh Fruit Bunches ("FFB") and Crude Palm Oil ("CPO"), which decreased by 3.1% (1HFY26 : RM 778/MT ; 1HFY25 : RM 803/MT) and 7.6% (1HFY26 : RM 3,623/MT ; 1HFY25 : RM 3,921/MT) respectively, as well as lower Palm Kernel ("PK") sales volume by 4.1%. The increase in operating profit was primarily due to lower realised and unrealised foreign exchange loss of RM 43.9 million (1HFY25 : RM 131.3 million), arising from the weakening IDR against the CHF and JPY denominated borrowings.

The plastic segment recorded a 5.7% increase in revenue to RM 134.9 million (1HFY25 : RM 127.6 million), while maintaining a stable operating profit of RM 12.9 million (1HFY25 : RM 12.6 million). The improvement in revenue was mainly attributable to higher sales from the domestic automotive customers. Despite higher revenue, operating profit recorded only modest growth, as intensive cost control and operational efficiency measures were deployed to counter the competitive business environment.

The hotels and resorts segment recorded a 6.2% decrease in revenue to RM 113.8 million (1HFY25 : RM 121.3 million), and lower operating profit of RM 36.0 million (1HFY25 : RM 37.3 million). Revenue and operating profit decreased mainly attributable to lower average room rates, particularly from the Thailand hotel. Geopolitical tensions in the Middle East starting in February 2026 significantly depressed travel demand, driving second quarter occupancy down to historic pandemic-level lows. Operating profit in 1HFY26 also partially attributable to the reversal of a restoration liability for a building amounting to RM 11.2 million, which was no longer required following the settlement with the relevant authority in respect of the return of land upon the expiry of the lease.

Revenue from the investment holding segment increased by 1,943.5% to RM 47.0 million (1HFY25 : RM 2.3 million), and recorded an operating profit of RM 40.8 million (1HFY25: operating loss of RM 128.5 million). The higher revenue was mainly attributable to an increase in dividend income received from other investments. The operating profit was primarily attributable to realised and unrealised foreign exchange gain of RM 28.8 million (1HFY25 : realised and unrealised foreign exchange loss of RM 103.3 million), arising from the strengthening of MYR and USD against the CHF denominated borrowings.

The investment properties and trading of building material products segment recorded a 7.7% decrease in revenue to RM 200.5 million (1HFY25 : RM 217.2 million), in line with lower sales volume. A slight improvement in operating loss of RM 6.7 million (1HFY25 : RM 7.8 million), supported by a modest improvement in gross profit margins while the segment continue to operate in a competitive business environment.

12. Review of Group's Performance (Cont'd)

The healthcare segment's revenue increased by 8.1% to RM 72.3 million (1HFY25 : RM 66.9 million), and recorded an increase in operating profit of RM 10.9 million (1HFY25 : RM 10.4 million). The increase in revenue was mainly attributable to a higher number of patients and operating theatre cases, which increased by 5.1% and 1.1% respectively, thereby contributing to higher gross profit margins.

13. Material Change in Profit/ Loss Before Taxation ("PBT"/ "LBT") reported as compared with the immediate preceding quarter

Overall Review

The Group recorded revenue of RM 1,285.9 million for the second quarter of 2026, representing an increase of RM 178.6 million or 16.1% compared to RM 1,107.3 million in Q1FY26. The increase was primarily attributable to higher revenue recorded across all operating segments except for hotels and resorts segment.

Operating profit stood at RM 135.2 million (Q1FY26 : RM 78.3 million), reflecting an increase of RM 56.9 million. Profit before tax was RM 133.8 million compared to RM 58.3 million in Q1FY26. The improvement in profitability was mainly due to higher operating contributions from all business segments, partially offset by a decline in performance in the hotels and resorts, plantation as well as the investment properties and trading of building material products segments.

Segmental Analysis

The performance of each operating segment, as compared to the immediate preceding quarter, is as follows:-

Revenue from the automotive segment increased by 6.6% to RM 655.7 million (Q1FY26 : RM 615.2 million), and operating profit increased by 19.9% to RM 30.1 million (Q1FY26 : RM 25.1 million). The increase in revenue was primarily attributable to improvement in the number of cars sold and service intake by 2.4% and 3.6% respectively mainly from retail operations Malaysia. Higher operating profit driven by its manufacturing operations, with improvement in sales from the automotive customers. Both the Singapore and Malaysia retail operations continued to operate in a competitive environment due to continued intense price competition from rival brands, coupled with a lack of attractive new model launches.

The plantation segment recorded revenue of RM 311.5 million, representing an increase of 28.6% compared to RM 242.2 million in the immediate preceding quarter, and posted an operating profit of RM 28.3 million (Q1FY26 : RM 36.1 million). The increase in revenue was primarily attributable to higher sales volumes of CPO and PK by 15.0% and 18.7% respectively, and selling price of CPO, PK and FFB by 3.2%, 15.2% and 5.3% respectively. The decrease in operating profit was due to realised and unrealised foreign exchange loss of RM 47.9 million (Q1FY26 : realised and unrealised foreign exchange gain of RM 4.0 million), arising from the weakening of the IDR against the CHF denominated borrowings.

13. Material Change in Profit/ Loss Before Taxation ("PBT"/ "LBT") reported as compared with the immediate preceding quarter (Cont'd)

Revenue from the plastic segment increased by 54.5% to RM 81.9 million (Q1FY26 : RM 53.0 million), and operating profit increased by 80.4% to RM 8.3 million (Q1FY26 : RM 4.6 million). The increase in revenue and operating profit were mainly driven by an influx of sales orders, following the resumption of production by major customers after extended festive shutdowns in Q1FY26.

Revenue from the hotels and resorts segment decreased by 14.1% to RM 52.6 million (Q1FY26 : RM 61.3 million), and operating profit decreased to RM 11.4 million (Q1FY26 : RM 24.6 million). The decline in revenue and operating profit were mainly attributable to lower average occupancy rates and average room rates, particularly from the Australia, New Zealand and Thailand hotels. Travel demand weakened due to ongoing geopolitical uncertainty, inflation, high fuel prices, and low consumer confidence. Operating profit in Q1FY26 was partially due to the reversal of restoration liability for a building amounting to RM 11.2 million, which was no longer required following the settlement with the relevant authority in respect of the return of the land upon the expiry of the lease.

Revenue from the investment holding segment increased to RM 43.4 million (Q1FY26 : RM 3.6 million) and recorded an operating profit of RM 58.2 million (Q1FY26 : operating loss of RM 17.4 million). The higher revenue was mainly due to dividend income received from other investments of RM 38.1 million (Q1FY26 : RM 0.2 million). The operating profit was partially set off with lower realised and unrealised foreign exchange gain of RM 12.4 million (Q1FY26 : RM 16.4 million), arising from the strengthening of MYR and USD against the CHF denominated borrowings, while recorded lower withholding tax of RM 0.2 million on dividends received (Q1FY26: RM 32.9 million).

The investment properties and trading of building material products segment recorded a 1.5% increase in revenue to RM 101.0 million (Q1FY26 : RM 99.5 million), in line with higher sales volume. The segment recorded an operating loss of RM 7.8 million (Q1FY26 : operating profit of RM 1.1 million) mainly due to lower gross profit margin derived from stiff price competition for building material products, and local land tax/ statutory payment.

The healthcare segment recorded revenue of RM 39.8 million, representing an increase of 22.5% from RM 32.5 million in Q1FY26, and operating profit increased to RM 6.7 million (Q1FY26 : RM 4.2 million). The increase was mainly attributable to 12.8% and 20.2% increase in the number of patients and operating theatre cases.

14. Current Year Prospects

Based on the July 2026 World Economic Outlook, the International Monetary Fund ("IMF") has revised its global growth projection for 2026 downward to 3.0% from 3.3% forecasted in January, while the 2027 projection at 3.4%. The ongoing Middle East conflict is weighing on energy importers and vulnerable economies, while AI-driven demand is lifting countries integrated into the global technology value chain.

The Malaysian Automotive Association ("MAA") has revised its 2026 Total Industry Volume ("TIV") forecast upward for the full year's TIV from 790,000 units to 800,000 units, primarily due to stronger-than-expected vehicle sales in the first half of the year, driven by robust consumer demand and favorable market conditions.

14. Current Year Prospects (Cont'd)

Ministry of Investment, Trade and Industry ("MITI") has introduced tighter regulations on the importation of completely built-up ("CBU") electric vehicles ("EVs"). Effective 1 July 2026, imported CBU EVs into Malaysia must meet a minimum cost, insurance and freight ("CIF") value of RM200,000 and a minimum power output of 180 kW. These measures are intended to protect Malaysia's domestic automotive industry and encourage foreign EV brands to make genuine long-term investments through local completely knocked-down ("CKD") assembly operations. The policy effectively ends the market for affordable imported EVs aimed at the mass market and would give a competitive advantage to local manufacturers and automakers that have already established local assembly operations.

Consumer adoption of EVs may be affected as the policy could negatively impact sales of popular marques. In response, the Group may shift its strategic positioning towards premium EVs and higher performance models. The Group will continue to enhance sales and after-sales services through targeted promotional campaigns, while closely monitoring developments within the automotive industry amid prevailing uncertainties in 2026.

In Singapore, EVs reached a significant milestone in 2026, accounting for approximately 60% of new car registrations in the Q1 2026, led predominantly by Chinese marques such as BYD. EVs adoption accelerated further in Q2 2026, with EV market share reaching a record 62.4% for the first half of the year and hitting a monthly high of nearly 73% in June 2026. This growth was supported by attractive government incentives, expanding charging infrastructure and lower operating costs compared to conventional petrol vehicles. The momentum was further reinforced by the Electric Vehicle Early Adoption Incentive ("EVEAI") programme and Singapore's long-term target of transitioning to zero-emissions vehicle population by 2040. In response to evolving market preferences, the Group will continue to pursue strategic initiatives, including the introduction of fuel-efficient models to cater to customers who are not yet ready to fully transition to EVs.

The plastic segment continues to operate in a competitive environment, particularly from players serving the automotive sector, although signs of gradual recovery are emerging. The Group will continue to focus on cost rationalisation initiatives and productivity improvements to maintain competitiveness.

Malaysian Palm Oil Board ("MPOB") projected average CPO price in 2026 to range between RM4,000 and RM4,300 per tonne. The CPO price volatility will largely hinge on the magnitude and duration of the Middle East conflict, emerging El Niño weather phenomenon and Indonesia's B50 biodiesel mandate implementation. The Group will continue implementing measures to ensure operational efficiency, cost effectiveness, and long-term competitiveness across its plantation estates and mills.

On 13 February 2026, the Group obtained shareholders' approval at the Extraordinary General Meeting ("EGM") for the acquisition of three hotels and an office tower located in Pulau Pinang and Langkawi. The hotels are expected to be rebranded and managed by The Ascott Limited, leveraging its strong global brand presence, established service standards and extensive distribution network. These properties will undergo renovation and refurbishment to elevate them to international standards and enhance long-term returns. These acquisitions are expected to further strengthen the Group's hospitality portfolio.

14. Current Year Prospects (Cont'd)

The healthcare segment will continue to focus on enhancing brand awareness and positioning the hospital for sustainable long-term growth. The recent Proposed Joint Venture with Ideal Hasrat Bumiraya Sdn. Bhd., to jointly establish a medical centre in Penang as announced in May 2026, is aligned with the Group's strategic objective to expand its healthcare segment and strengthen its presence in Malaysia's healthcare services industry.

Moving forward, the Board will continue to explore business opportunities that complement the Group's existing operations, while further strengthening its financial position to navigate the challenges arising from ongoing geopolitical uncertainties, particularly the recent Middle East conflict impacting the Group's overall performance.

15. Variance of Actual Profit from Forecast Profit/Profit Guarantee

Not Applicable.

16. Taxation

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30 June 26 RM'000 (Unaudited)	Preceding Year Quarter 30 June 25 RM'000 (Unaudited)	Current Year To date 30 June 26 RM'000 (Unaudited)	Preceding Year To date 30 June 25 RM'000 (Unaudited)
Current taxation				
Malaysian taxation				
- Based on profit for the period	7,026	7,129	11,701	13,319
- Under/ (Over) provision in respect of prior period	273	529	(1,803)	614
	7,299	7,658	9,898	13,933
Foreign taxation				
- Based on profit for the period	28,638	21,554	57,518	58,322
	35,937	29,212	67,416	72,255
Deferred taxation				
- Current period	(2,887)	(6,131)	420	(2,963)
- (Over)/ Under provision in respect of prior period	(6)	242	4,163	(12,218)
	(2,893)	(5,889)	4,583	(15,181)
	33,044	23,323	71,999	57,074

17. Status of Corporate Proposals

The following corporate proposals had been announced by the Company but not yet completed as at the date of this announcement:

a) the Stock Buy-Back which was approved by the stockholders at the Annual General Meeting on 11 June 2026 for the buy-back of up to 10% or up to 62,039,363 ordinary stocks. There were stocks buy-backs of 4,087,200 of its own ordinary stocks for the period to date; and

b) On 7 November 2025, the Company entered into the following acquisitions with related parties for a total cash consideration of RM411.00 million:

(i) The Company had entered into a conditional share subscription agreement with Boon Siew Sdn Berhad ("BSSB") and Northam Georgetown Sdn Bhd ("NGSB") ("Share Subscription Agreement") for the proposed subscription of 153,100,000 ordinary shares in NGSB ("Subscription Shares") for a cash subscription price of RM153.10 million ("Subscription Price"). Upon completion of the Share Subscription Agreement, the Company shall be the legal and beneficial owner of 96.84% equity interest in NGSB. Following the completion of the Share Subscription Agreement, the Company and BSSB shall enter into a share sale agreement, the agreed form of which is appended to the Share Subscription Agreement ("SSA"), for the proposed acquisition of the remaining 3.16% equity interest in NGSB comprising 5,000,002 ordinary shares in NGSB ("NGSB Sale Shares") for a purchase consideration of RM13.90 million in cash ("OS Consideration").

Upon completion of the Share Subscription Agreement and the SSA, the Company shall be the legal and beneficial owner of 100% equity interest in NGSB, which owns an operational 4-star rated 365-room resort hotel and 3-storey lodge building along with other supporting amenities and facilities attached thereto identified as Bayview Beach Resort Penang ("Bayview Beach Resort Penang") located at Batu Ferringgi, Pulau Pinang. The total Subscription Price and the OS Consideration amount to RM167.00 million in cash ("Proposed NGSB Share Acquisition");

(ii) Farquhar Properties Sdn Bhd ("FPSB"), a wholly-owned subsidiary of the Company, had entered into a conditional sale and purchase agreement with BSSB for the proposed acquisition of an operational 4-star rated 340-room hotel along with other supporting amenities and facilities attached thereto identified as Bayview Hotel Georgetown ("Bayview Hotel Georgetown"), a 15-storey building comprising an office tower, 2 showrooms and car parking bays identified as Wisma Boon Siew ("Wisma Boon Siew") located at George Town, Pulau Pinang, for a purchase consideration of RM153.00 million in cash ("Proposed Georgetown Acquisition"); and

(iii) Northam Langkawi Sdn Bhd ("NLSB"), a wholly-owned subsidiary of the Company, had entered into a conditional sale and purchase agreement with Boon Siew Development Sdn Bhd ("BSDSB") for the proposed acquisition of an operational 4-star rated 282-room hotel along with other supporting amenities and facilities attached thereto identified as Bayview Hotel Langkawi located at Langkawi, Kedah Darul Aman, for a purchase consideration of RM91.00 million in cash ("Proposed Langkawi Hotel Acquisition").

(The Proposed NGSB Share Acquisition, Proposed Georgetown Acquisition and Proposed Langkawi Hotel Acquisition are collectively referred to as the "Proposals").

17. Status of Corporate Proposals (Cont'd)

The Proposals are subject to the following approvals being obtained:-

(i) approval from the non-interested Stockholders for the Proposals at an extraordinary general meeting ("EGM"); and

(ii) any other relevant authorities or parties, if required.

The Proposals are inter-conditional upon each other in terms of Stockholders' approval. However, the completion of the Proposals are not inter-conditional upon each other and may be completed independently of one another.

Save as disclosed above, the Proposals are not conditional upon any other proposal/scheme undertaken or to be undertaken by the Company.

The Circular dated 29 January 2026 in relation to the Proposals had been despatched to Stockholders on 29 January 2026 and the Proposals were approved by Stockholders during the EGM held on 13 February 2026.

Further to the announcement on 7 November 2025 and the Circular to Stockholders dated 29 January 2026, the remaining conditions precedent in respect of the sale and purchase agreements pertaining to the Proposed Georgetown Acquisition and Proposed Langkawi Hotel Acquisition had been fulfilled/waived on 19 May 2026 and 1 July 2026 respectively. Accordingly, the sale and purchase agreements pertaining to the Proposed Georgetown Acquisition and Proposed Langkawi Hotel Acquisition had become unconditional on the said dates respectively.

The Proposed Georgetown Acquisition was deemed completed on 27 August 2026 following the settlement of the balance of the purchase consideration.

For the avoidance of doubt, in relation to the Proposed NGSB Share Acquisition, the parties to the Share Subscription Agreement are working towards fulfilling the outstanding conditions precedent and had on 7 August 2026, mutually agreed to extend the conclusion of the Conditional Period from 7 August 2026 to 15 October 2026.

Barring any unforeseen circumstances and subject to all approvals being obtained, the remaining Proposals are expected to be completed in the fourth quarter of 2026.

18. Group Borrowings

	Interest rate %	Ringgit	Borrowings denominated in ⟵ Foreign Currencies ⟶		
			Source Currency	RM Equivalent	Total
Short Term		RM'000		RM'000	RM'000
		I		II	I + II
Hire purchase financing	4.3 - 7.5	589	-	-	589
Borrowings – secured					
-Revolving credit	1.8	-	JPY 7.270 billion	182,871	182,871
	0.7 - 1.6	-	CHF 0.037 billion	188,526	188,526
Borrowings – unsecured					
-Bankers' acceptances	3.5 - 4.0	29,409	-	-	29,409
-Revolving credit	1.5 - 3.9	74,500	JPY 1.380 billion	34,697	109,197
	0.5 - 1.6	-	CHF 0.413 billion	2,081,439	2,081,439
		104,498		2,487,533	2,592,031
Long Term					
Hire purchase financing	4.3 - 7.5	1,229	-	-	1,229
Borrowings – secured					
-Revolving credit	1.0 - 1.1	-	CHF 0.032 billion	162,444	162,444
Revolving credit - unsecured	0.7 - 1.1	-	CHF 0.019 billion	94,476	94,476
		1,229		256,920	258,149
Total Borrowings		**105,727**		**2,744,453**	**2,850,180**

19. Trade receivables

The ageing analysis of trade receivables (included under trade and other receivables category) as at 30 June 2026 is as follows:

	RM'000	**%**
Not past due	257,783	85.3
Past due less than 3 months	38,222	12.6
Past due 3-6 months	4,886	1.6
Past due 6-12 months	856	0.3
Past due more than 1 year	488	0.2
	302,235	100.0

The Group did not impair the past due trade receivables but monitors these receivables closely. No bad and past due debts are anticipated that could materially affect the financial results and financial position of the Group as a whole.

20. Changes in Material Litigations

Not applicable.

21. Dividend Proposed

The Board of Directors proposed an interim single tier dividend of 20 sen per ordinary stock totalling RM123,234,926 in respect of the financial year ending 31 December 2026. The entitlement date and payment date will be announced at a later date.

ORIENTAL HOLDINGS BERHAD
(Registration No. 196301000446 (5286-U))
(Incorporated in Malaysia)

SELECTED EXPLANATORY NOTES
TO THE INTERIM FINANCIAL REPORT
30 JUNE 2026 (Cont'd)

22. Basic Earnings per Stock

The basic earnings per stock are computed based on the net profit for the year divided by the weighted average number of stocks in issue.

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30 June 26 RM'000 (Unaudited)	Preceding Year Quarter 30 June 25 RM'000 (Unaudited)	Current Year To Date (Two quarters to 30 June 26) RM'000 (Unaudited)	Preceding Year To Date (Two quarters to 30 June 25) RM'000 (Unaudited)
Net profit for the period attributable to Stockholders of the Company (RM'000)	93,742	(59,669)	112,144	31,190
Weighted average number of stocks in issue ('000)	619,256	620,262	618,776	620,262
Basic earnings/ (loss) per stock (sen)	15.14	(9.62)	18.12	5.03

By Order of the Board

ONG TZE-EN
Company Secretary

DATED THIS 27 AUGUST 2026