

ORIENTAL HOLDINGS BERHAD

Registration No. 196301000446 (5286U)

Stock Name : ORIENT
Type : GENERAL ANNOUNCEMENT
Subject : **ORIENTAL HOLDINGS BERHAD (“OHB” or “the Company”)
POSTPONEMENT OF 59TH ANNUAL GENERAL MEETING AND
RECLASSIFICATION OF FINAL & SPECIAL FINAL DIVIDENDS TO
INTERIM & SPECIAL INTERIM DIVIDENDS**

The Board of Directors of Oriental Holdings Berhad (“OHB”) wishes to make the following announcements:-

Postponement of 59th Annual General Meeting (“AGM”)

OHB had, on 19 May 2021, issued the Notice of 59th Annual General Meeting (“AGM”) notifying the stockholders of its AGM to be held on a virtual platform with live streaming from the broadcast venue at Sri Mas Ballroom, Level 4, Bayview Hotel Georgetown Penang, 25-A Farquhar Street, 10200 George Town, Penang on Tuesday, 15 June 2021 at 2.30 pm.

On 28 May 2021, a statement was issued by the Prime Minister’s Office subsequent to the special meeting of the National Security Council where the decision was made to implement a full lockdown pursuant to movement control order starting from 1 June 2021 to 14 June 2021 (“FMCO”) nationwide to curb the sharp increase in COVID-19 infection in Malaysia.

As a result of the implementation of the FMCO, the Securities Commission Malaysia has revised its Guidance Notes and FAQs on the Conduct of General Meetings (“Revised SC Guidance”), which takes effect on 1 June 2021 when the nationwide FMCO is implemented. The Revised SC Guidance requires companies to conduct a fully virtual General Meeting during the FMCO period where all meeting participants including the Chairperson of the meeting, board members, senior management and shareholders are required to participate in the meeting online.

The Board of Directors of OHB, having due consideration to the above, wishes to announce that the 59th AGM of the Company shall be postponed to a later date to be advised in due course.

Accordingly, the Company would be submitting an application for extension of time to hold its AGM up to 28 September 2021 with the Companies Commission of Malaysia pursuant to Section 340(4) of the Companies Act 2016.

Reclassification of Final & Special Dividends to Interim & Special Dividends

OHB had, on 21 April 2021, announced a proposed final single-tier dividend of 8 sen per ordinary stock and a special final single-tier dividend of 6 sen per ordinary stock (“Proposed Final Dividends”) in respect of the financial year ended 31 December 2020, subject to shareholders’ approval at the forthcoming AGM to be held on a date to be announced later.

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In light of the postponement of the 59th AGM and to facilitate the payment of the Proposed Final Dividends on 15 July 2021 to stockholders whose names appear in the Record of Depositors on 30 June 2021, the Board wishes to announce a reclassification of the Proposed Final Dividends to a second interim single-tier dividend of 8 sen per ordinary stock and a special interim single-tier dividend of 6 sen per ordinary stock (“Proposed Interim Dividends”) in respect of the financial year ended 31 December 2020. All details in connection with the Proposed Interim Dividends (quantum together with the payment and entitlement dates) shall remain the same. The reclassification of Proposed Final Dividends to Proposed Interim Dividends is to provide certainty as to the payment date, which does not require approval of stockholders at 59th AGM.

Please refer to the dividend entitlement announcements on the Proposed Interim Dividends to supersede the Proposed Final Dividends entitlement for further details.

For clarity, the Proposed Interim Dividends is in substitution of the Proposed Final Dividends. Accordingly, Resolution 1 under Agenda 2 in the Notice of the 59th AGM shall not be put forward for voting at the postponed 59th AGM.

Shareholders are advised to refer to the notifications or announcements made by the Company via the Company’s website or announcements released to the Bursa Malaysia Securities Berhad from time to time for any changes to the administration of the 59th AGM that may be necessitated.

This announcement is dated 4 June 2021.