

ORIENTAL HOLDINGS BERHAD

Registration No. 196301000446 (5286U)

Stock Name : ORIENT
Type : GENERAL ANNOUNCEMENT
Subject : PROPOSED NEW AND RENEWAL OF STOCKHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE AND PROPOSED STOCK BUY-BACK

The Board of Directors of Oriental Holdings Berhad ("OHB") wishes to make the following announcement:-

- **PROPOSED MANDATE**

The Board proposed to seek new and renewal of stockholders' mandate to enter into recurrent related party transactions of revenue and trading nature at the forthcoming Annual General Meeting ("AGM").

- **PROPOSED STOCK BUY-BACK**

The Board proposed to seek renewal of authorisation from the stockholders at the forthcoming AGM to purchase up to ten per cent (10%) of the total number of issued capital of the Company.

Circular on Proposed Mandate and Statement on Proposed Stock Buy-Back will be circulated to stockholders in due course. The purpose of the Circular is to provide stockholders with details of the said proposals, which is to be tabled as ordinary resolutions under special business at the forthcoming AGM.

This announcement is dated 21 May 2020.