

Company : ORIENTAL HOLDINGS BERHAD (5286-U)
Stock Name : ORIENT
Type : GENERAL ANNOUNCEMENT
Subject : INCORPORATION OF A WHOLLY OWNED SUBSIDIARY
• KAH AGENCY SDN. BHD.

The Board of Directors of Oriental Holdings Berhad (“OHB”) wishes to announce the incorporation of a sub-subsidiary known as Kah Agency Sdn. Bhd. (“Kah Agency”) under the Companies Act 2016, Malaysia on 20 June 2019. The incorporation of Kah Agency is to expand the insurance business capacity of the Honda dealership in line with the Principal’s appointment of new insurance partners as well as encouragement to dealers to offer more choices of insurance providers to its customers.

Kah Agency is a wholly owned subsidiary of Kah Motor Company Sdn. Bhd. which, in turn, is a wholly owned subsidiary of OHB.

Kah Agency is capitalized at RM2 represented by 2 Ordinary Shares of RM1 each. The issued capital of Kah Agency will be increased as and when necessary. The intended principal activity of Kah Agency is insurance agent.

The incorporation of Kah Agency is not expected to have any material impact on the Group’s earnings, net assets and gearing of OHB for the financial year ending 31 December 2019. The incorporation will also not have any effects on the issued share capital and substantial stockholders’ stockholding of OHB.

This announcement is dated 20 June 2019.