

Company : ORIENTAL HOLDINGS BERHAD (5286-U)
Stock Name : ORIENT
Type : GENERAL ANNOUNCEMENT
Subject : INCORPORATION OF A WHOLLY OWNED SUBSIDIARY
• SELASIH OAM SDN. BHD.

The Board of Directors of Oriental Holdings Berhad (“OHB”) wishes to announce the incorporation of a sub-subsiidiary known as Selasih OAM Sdn. Bhd. (“Selasih OAM”) under the Companies Act 2016, Malaysia on 19 April 2019. The incorporation of Selasih OAM is to improve administrative efficiency for Group investment activities in Indonesia.

Selasih OAM is a wholly owned subsidiary of Oriental Asia (Mauritius) Pte. Ltd. which, in turn, is a wholly owned subsidiary of Selasih Permata Sdn. Bhd.. Selasih Permata Sdn Bhd is a 50.5% owned subsidiary of OHB.

Selasih OAM is capitalized at RM2 represented by 2 Ordinary Shares of RM1 each. The issued capital of Selasih OAM will be increased as and when necessary. The intended principal activity of Selasih OAM is investment holding.

The incorporation of Selasih OAM is not expected to have any material impact on the Group’s earnings, net assets and gearing of OHB for the financial year ending 31 December 2019. The incorporation will also not have any effects on the issued share capital and substantial stockholders’ stockholding of OHB.

This announcement is dated 22 April 2019.