

Company : ORIENTAL HOLDINGS BERHAD (5286-U)
Stock Name : ORIENT
Type : GENERAL ANNOUNCEMENT
Subject : MEMBER'S VOLUNTARY WINDING UP OF ARMSTRONG
REALTY SDN BHD

Oriental Holdings Berhad (“OHB” or the Company”) wishes to announce that Armstrong Realty Sdn. Bhd. (“ARSB”) was on 28 September 2018, placed under winding up proceeding voluntarily. ARSB is a wholly-owned subsidiary of Armstrong Auto Parts Sdn. Bhd. which in turn is a 89.65% owned subsidiary of OHB.

ARSB was incorporated in Malaysia on 19 June 1978 with its former name as Stanley Bulbs (M) Sdn Berhad. It had on 10 November 1982 changed its name to Oriental Showa Sdn. Berhad before assumed its current name on 3 January 1994. Its issued and paid up share capital is RM4,200,000.00 comprised 4,200,000 ordinary shares. ARSB had ceased operations and is dormant.

The member’s voluntary winding up of ARSB will not have any material impact on the earnings, net assets and gearing, on consolidated basis, on OHB Group for the current financial year ending 31 December 2018. It will also not have any effect on the share capital and substantial stockholders’ stockholding in the Company.

This announcement is dated 28 September 2018.