



ORIENTAL HOLDINGS BERHAD

(Company No. 5286-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT 30 SEPTEMBER 2015

	As at End of Current Quarter 30 Sep 2015 RM'000 (Unaudited)	As at Preceding Financial Year End 31 Dec 2014 RM'000 (Audited)
Assets		
Property, plant and equipment	1,713,826	1,487,745
Prepaid land lease payments	49,765	30,713
Investment properties	645,682	568,952
Intangible assets	49,347	49,590
Investment in a non-consolidated subsidiary	(22,867)	(22,867)
Investments in associates	550,983	496,971
Other investments	364,290	307,354
Land held for property development	36,059	36,011
Biological assets	515,881	310,530
Deferred tax assets	11,578	10,427
Total non-current assets	<u>3,914,544</u>	<u>3,275,426</u>
Inventories	315,825	232,512
Property development costs	2,033	2,882
Trade and other receivables	449,064	517,922
Current tax assets	15,412	11,044
Short term investments	511,814	504,540
Cash and cash equivalents	2,792,006	2,415,232
Total current assets	<u>4,086,154</u>	<u>3,684,132</u>
Total assets	<u><u>8,000,698</u></u>	<u><u>6,959,558</u></u>
Equity		
Share capital	620,394	620,394
Reserves	1,088,804	687,039
Retained earnings	3,903,002	3,800,072
Treasury stocks	(249)	(249)
Total equity attributable to stockholders of the Company	<u>5,611,951</u>	<u>5,107,256</u>
Non-controlling interests	<u>843,529</u>	<u>849,048</u>
Total Equity	<u><u>6,455,480</u></u>	<u><u>5,956,304</u></u>
Liabilities		
Deferred tax liabilities	20,061	19,230
Loans and borrowings	60,037	2,219
Provisions	26,180	7,622
Deferred income	12,732	6,981
Retirement benefits	11,220	9,465
Total non-current liabilities	<u>130,230</u>	<u>45,517</u>
Trade and other payables	333,419	276,278
Loans and borrowings	1,049,123	659,175
Current tax liabilities	32,446	22,284
Total current liabilities	<u>1,414,988</u>	<u>957,737</u>
Total liabilities	<u>1,545,218</u>	<u>1,003,254</u>
Total equity and liabilities	<u><u>8,000,698</u></u>	<u><u>6,959,558</u></u>
Net assets per stock (sen)	904.58	823.23

The selected explanatory notes form an integral part of, and, should be read in conjunction with, this interim financial report.



ORIENTAL HOLDINGS BERHAD

(Company No. 5286-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30 Sep 2015 RM'000 (Unaudited)	Preceding Year Quarter 30 Sep 2014 RM'000 (Unaudited)	Current Year To Date (Three quarters to 30 Sep 2015) RM'000 (Unaudited)	Preceding Year To Date (Three quarters to 30 Sep 2014) RM'000 (Unaudited)
Revenue	1,195,459	875,440	3,141,636	2,497,559
Results from operating activities	78,173	112,726	194,486	269,350
Finance costs	(3,260)	(2,603)	(7,597)	(5,963)
Share of profits after tax and minority interest of associates	19,411	21,419	58,802	63,617
Profit before taxation	94,324	131,542	245,691	327,004
Income tax expenses	(24,322)	(14,149)	(60,451)	(62,527)
Profit from continuing operations	70,002	117,393	185,240	264,477
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operations	286,026	(22,564)	422,615	(24,950)
Fair value of available-for-sale financial assets	(6,048)	2,811	(4,796)	54
Share of other comprehensive income / (expense) of equity accounted associates	(284)	(391)	(290)	(3,133)
Other comprehensive income/ (expense) for the period, net of tax	279,694	(20,144)	417,529	(28,029)
Total comprehensive income for the period	349,696	97,249	602,769	236,448
Profit attributable to:				
Stockholders of the Company	74,834	91,588	189,781	212,920
Non-controlling interests	(4,832)	25,805	(4,541)	51,557
Profit for the period	70,002	117,393	185,240	264,477
Total comprehensive income/ (expense) attributable to:				
Stockholders of the Company	339,341	73,139	591,546	186,683
Non-controlling interests	10,355	24,110	11,223	49,765
Total comprehensive income for the period	349,696	97,249	602,769	236,448
<i>Weighted average number of stocks in issue ('000)</i>	620,362	620,362	620,362	620,362
Basic earnings per stock (sen) (based on the weighted average number of stocks of RM1 each)	12.06	14.76	30.59	34.32

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ORIENTAL HOLDINGS BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30 Sep 2015 RM'000 (Unaudited)	Preceding Year Quarter 30 Sep 2014 RM'000 (Unaudited)	Current Year To Date (Three quarters to 30 Sep 2015) RM'000 (Unaudited)	Preceding Year To Date (Three quarters to 30 Sep 2014) RM'000 (Unaudited)
Included in the Total Comprehensive Income for the period are the followings :				
Interest income	(19,910)	(19,794)	(54,455)	(55,143)
Other income including investment income	(32,664)	(15,046)	(36,706)	(21,968)
Interest expense	3,260	2,603	7,597	5,963
Depreciation and amortisation	32,039	23,786	86,912	70,985
Impairment loss/ (Reversal of impairment loss) of receivables	(362)	(19)	515	(58)
Written-down of inventories	-	3,071	1,800	3,890
Loss/ (Gain) on disposal of quoted/ unquoted investments	21	293	255	(1,999)
Loss/ (Gain) on disposal of property, plant and equipment	2,924	(477)	2,897	(2,480)
Reversal of impairment loss on assets	(5,627)	1,073	(5,826)	1,046
Foreign exchange loss	60,860	(31,426)	77,187	(29,381)

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ORIENTAL HOLDINGS BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	← Attributable to stockholders of the Company →										Distributable	Non-controlling interests	Total equity
	← Non-distributable →												
	Share capital	Share premium	Capital reserve	Translation reserve	Fair value reserve	Capital redemption reserve	Asset revaluation reserve	Treasury stocks	Retained earnings	Capital reserve			
<i>In thousands of RM</i>													
At 1 January 2014	620,394	1,099	1,073	486,384	85,477	68	474	(249)	3,512,414	40,248	4,747,382	745,328	5,492,710
Foreign currency translation differences for foreign operations	-	-	-	(23,374)	-	-	-	-	-	-	(23,374)	(1,576)	(24,950)
Fair value of available-for-sale financial assets	-	-	-	-	270	-	-	-	-	-	270	(216)	54
Share of other comprehensive expense of equity accounted associates	-	-	-	-	(3,133)	-	-	-	-	-	(3,133)	-	(3,133)
Total other comprehensive expense for the period	-	-	-	(23,374)	(2,863)	-	-	-	-	-	(26,237)	(1,792)	(28,029)
Profit for the period	-	-	-	-	-	-	-	-	212,920	-	212,920	51,557	264,477
Total comprehensive income/ (expense) for the period	-	-	-	(23,374)	(2,863)	-	-	-	212,920	-	186,683	49,765	236,448
Dividends to stockholders	-	-	-	-	-	-	-	-	(43,426)	-	(43,426)	-	(43,426)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(8,411)	(8,411)
Liquidation of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	(4,021)	(4,021)
Share issued to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	24,500	24,500
Total contribution from/ (distribution to) owners	-	-	-	-	-	-	-	-	(43,426)	-	(43,426)	12,068	(31,358)
At 30 September 2014	620,394	1,099	1,073	463,010	82,614	68	474	(249)	3,681,908	40,248	4,890,639	807,161	5,697,800
<i>In thousands of RM</i>													
At 1 January 2015	620,394	1,099	1,073	545,892	98,185	68	474	(249)	3,800,072	40,248	5,107,256	849,048	5,956,304
Foreign currency translation differences for foreign operations	-	-	-	404,456	-	-	-	-	-	-	404,456	18,159	422,615
Fair value of available-for-sale financial assets	-	-	-	-	(2,401)	-	-	-	-	-	(2,401)	(2,395)	(4,796)
Share of other comprehensive expense of equity accounted associates	-	-	-	-	(290)	-	-	-	-	-	(290)	-	(290)
Total other comprehensive income for the period	-	-	-	404,456	(2,691)	-	-	-	-	-	401,765	15,764	417,529
Profit for the period	-	-	-	-	-	-	-	-	189,781	-	189,781	(4,541)	185,240
Total comprehensive income for the period	-	-	-	404,456	(2,691)	-	-	-	189,781	-	591,546	11,223	602,769
Dividends to stockholders	-	-	-	-	-	-	-	-	(37,222)	-	(37,222)	-	(37,222)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(11,114)	(11,114)
Proposed final dividend	-	-	-	-	-	-	-	-	(49,629)	-	(49,629)	-	(49,629)
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	(21,879)	(21,879)
Liquidation of a subsidiary	-	-	-	-	-	-	-	-	-	-	-	(3,977)	(3,977)
Share issued to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	20,228	20,228
Total distribution to owners	-	-	-	-	-	-	-	-	(86,851)	-	(86,851)	(16,742)	(103,593)
At 30 September 2015	620,394	1,099	1,073	950,348	95,494	68	474	(249)	3,903,002	40,248	5,611,951	843,529	6,455,480

The selected explanatory notes form an integral part of, and, should be read in conjunction with, this interim financial report.



ORIENTAL HOLDINGS BERHAD

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	Current Year To Date (Three quarters to 30 Sep 2015) RM'000 (Unaudited)	Preceding Year To Date (Three quarters to 30 Sep 2014) RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	245,691	327,004
Adjustments for:		
Non-cash items	158,202	47,318
Non-operating items	(138,067)	(138,761)
Operating profit before working capital changes	265,826	235,561
Changes in working capital	(25,043)	(241,825)
Cash flow from operating activities	240,783	(6,264)
Tax paid	(56,607)	(25,683)
Interest paid	(7,580)	(5,581)
Payment of retirement benefits	(39)	-
<i>Net cash flows used in operating activities</i>	176,557	(37,528)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(338,854)	(169,227)
Purchase of investments	(29,259)	(23,516)
Proceeds from disposal of investments	19,148	32,764
Proceeds from disposal of land held for property development	16	-
Interest received	57,608	52,138
Dividend received	42,656	38,323
Additions to deferred expenditure	(35)	(69)
Net cash outflow on acquisition of a subsidiary	(5,287)	-
Net cash outflow on liquidation of a subsidiary	(4,048)	(1,767)
Withdrawal of short term investments, net	(7,273)	-
<i>Net cash flows used in investing activities</i>	(265,328)	(71,354)

CONSOLIDATED CASH FLOW STATEMENT (Cont'd)

Current Year To Date (Three quarters to 30 Sep 2015) RM'000 (Unaudited)	Preceding Year To Date (Three quarters to 30 Sep 2014) RM'000 (Unaudited)
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CASH FLOWS FROM FINANCING ACTIVITIES

Short term bank borrowings (net)	248,158	133,066
Dividends paid to stockholders	(86,851)	(43,425)
Fixed deposits pledged for banking facilities	(111,807)	(174,806)
Dividends paid to minority interest	(11,114)	(8,411)
Proceeds from issue of shares to non-controlling interest	20,228	24,500
<i>Net cash flows from/ (used in) financing activities</i>	58,614	(69,076)
Net decrease in cash and cash equivalents	(30,157)	(177,958)
Cash and cash equivalents at 1 January	2,117,799	2,588,026
Effects of exchange rates on cash and cash equivalents	295,746	(11,487)
Cash and cash equivalents at 30 September (Note 1)	2,383,388	2,398,581

NOTE

1 Cash and cash equivalents consist of: -

	RM'000	RM'000
Cash and bank balances	1,038,747	804,246
Fixed deposits (excluding pledged deposits)	1,266,387	1,467,810
Bank overdrafts	-	(850)
Unit trust money market funds	78,254	127,375
	2,383,388	2,398,581

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SELECTED EXPLANATORY NOTES
TO THE INTERIM FINANCIAL REPORT
30 SEPTEMBER 2015

1. Basis of Preparation

The Group falls within the scope definition of Transitioning Entities. Transitioning Entities are allowed to defer the adoption of Malaysian Financial Reporting Standard (“MFRS”) Framework.

For the financial year ending 31 December 2015, the Group will continue to prepare its financial statements using Financial Reporting Standards (“FRS”).

The interim financial report is unaudited and has been prepared in compliance with FRS 134, Interim Financial Reporting and the additional disclosure requirements as in Part A of Appendix 9B of the Revised Listing Requirements.

The interim financial report should be read in conjunction with the most recent annual audited financial statements of the Group for the year ended 31 December 2014. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2014.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with the most recent annual audited financial statements for the year ended 31 December 2014 except for the adoption of the following new and revised FRSs, IC Interpretations and Amendments :-

Adoption of Revised FRSs, IC Interpretations and Amendments

Amendments to FRS 1, *First-time Adoption of Financial Reporting Standards (Annual Improvements 2011-2013 Cycle)*

Amendments to FRS 2, *Share-based Payment (Annual Improvements 2010-2012 Cycle)*

Amendments to FRS 3, *Business Combinations (Annual Improvements 2010-2012 Cycle and 2011-2013 Cycle)*

Amendments to FRS 8, *Operating Segments (Annual Improvements 2010-2012 Cycle)*

Amendments to FRS 13, *Fair Value Measurement (Annual Improvements 2010-2012 Cycle and 2011-2013 Cycle)*

Amendments to FRS 116, *Property, Plant and Equipment (Annual Improvements 2010-2012 Cycle)*

Amendments to FRS 119, *Employee Benefits – Defined Benefit Plans: Employee Contributions*

Amendments to FRS 124, *Related Party Disclosures (Annual Improvements 2010-2012 Cycle)*

Amendments to FRS 138, *Intangible Assets (Annual Improvements 2010-2012 Cycle)*

Amendments to FRS 140, *Investment Property (Annual Improvements 2011-2013 Cycle)*

The adoption of the above amendments to FRSs and IC Interpretation do not have material impact on this interim financial report of the Group.

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SELECTED EXPLANATORY NOTES
TO THE INTERIM FINANCIAL REPORT
30 SEPTEMBER 2015 (Cont'd)

2. Auditors' Qualification

Not applicable. No qualification on the audit report of the preceding annual financial statements of Oriental Holdings Berhad.

3. Seasonal or Cyclical Factors

Majority of the business operations of the Group are generally in tandem with the prevailing economic conditions where the Group operates with the exception of a few other sectors. Commodity price is the most significant determinant of the level of profitability for the plantation sector although seasonal factor such as climatic condition also plays a part in determining the production level. The tourism sector will generally perform better during the major festive and holiday seasons.

4. Exceptional Items

There were no material exceptional items for the period under review.

5. Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial period.

6. Debt and Equity Securities

There were no issuance and repayment of debt and equity stocks, stock buy-backs, stock cancellations, stocks held as treasury stocks and resale of treasury stocks for the current financial period to date.

7. Dividends Paid

Since the end of the previous financial year, the Company paid :

- i) a single tier interim dividend of 6% (2013: 3.5%) totalling RM37,221,710 in respect of the financial year ended 31 December 2014 on 26 March 2015,
- ii) a single tier final dividend of 6% (2013: 3.5%) and single tier special dividend of 2% (2013: Nil) totalling RM49,628,946 in respect of the financial year ended 31 December 2014 on 15 July 2015,
- iii) A single tier interim dividend of 6% (2014: 6%) totalling RM37,221,710 in respect of the financial year ending 31 December 2015 on 17 November 2015.

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SELECTED EXPLANATORY NOTES
TO THE INTERIM FINANCIAL REPORT
30 SEPTEMBER 2015 (Cont'd)

8. Segment Revenue and Results

	Automotive and related products RM'000	Plastic products RM'000	Hotels and resorts RM'000	Plantation RM'000	Investment holding and financial services RM'000	Investment properties & trading of building material products RM'000	Healthcare RM'000	Total of all segments RM'000	Reconciliation/ Elimination RM'000	Notes	Total per consolidated financial statements RM'000
30 September 2015											
Revenue from external customers	2,096,736	161,998	191,622	316,246	33,380	329,098	12,556	3,141,636	-		3,414,636
Inter-segment revenue	266	61	36	-	9,364	9,542	-	19,269	(19,269)		-
Total revenue	<u>2,097,002</u>	<u>162,059</u>	<u>191,658</u>	<u>316,246</u>	<u>42,744</u>	<u>338,640</u>	<u>12,556</u>	<u>3,160,905</u>	<u>(19,269)</u>		<u>3,414,636</u>
Results											
Segment profit/ (loss)	<u>122,622</u>	<u>3,936</u>	<u>25,356</u>	<u>19,403</u>	<u>34,353</u>	<u>9,044</u>	<u>(20,228)</u>	<u>194,486</u>	<u>51,205</u>	A	<u>245,691</u>
Assets											
Segment assets	<u>2,875,200</u>	<u>430,694</u>	<u>1,008,605</u>	<u>1,728,404</u>	<u>369,588</u>	<u>805,297</u>	<u>227,804</u>	<u>7,445,592</u>	<u>555,106</u>	B	<u>8,000,698</u>

ORIENTAL HOLDINGS BERHAD
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**SELECTED EXPLANATORY NOTES
TO THE INTERIM FINANCIAL REPORT
30 SEPTEMBER 2015 (Cont'd)**

8. Segment Revenue and Results (Cont'd)

	Automotive and related products RM'000	Plastic products RM'000	Hotels and resorts RM'000	Plantation RM'000	Investment holding and financial services RM'000	Investment properties & trading of building material products RM'000	Healthcare RM'000	Total of all segments RM'000	Reconciliation/ Elimination RM'000	Notes	Total per consolidated financial statements RM'000
30 September 2014											
Revenue from external customers	1,372,163	207,453	181,251	335,338	20,725	379,220	1,409	2,497,559	-		2,497,559
Inter-segment revenue	1,044	5,886	652	-	4,135	7,814	-	19,531	(19,531)		-
Total revenue	<u>1,373,207</u>	<u>213,339</u>	<u>181,903</u>	<u>335,338</u>	<u>24,860</u>	<u>387,034</u>	<u>1,409</u>	<u>2,517,090</u>	<u>(19,531)</u>		<u>2,497,559</u>
Results											
Segment profit/ (loss)	<u>52,946</u>	<u>3,067</u>	<u>25,452</u>	<u>148,620</u>	<u>33,275</u>	<u>8,056</u>	<u>(2,066)</u>	<u>269,350</u>	<u>57,654</u>	A	<u>327,004</u>
Assets											
Segment assets	<u>2,384,734</u>	<u>417,501</u>	<u>872,935</u>	<u>1,294,134</u>	<u>416,609</u>	<u>588,199</u>	<u>176,187</u>	<u>6,150,299</u>	<u>481,820</u>	B	<u>6,632,119</u>

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SELECTED EXPLANATORY NOTES
TO THE INTERIM FINANCIAL REPORT
30 SEPTEMBER 2015 (Cont'd)

8. Segment Revenue and Results (Cont'd)

Notes Nature of adjustments and eliminations to arrive at amounts reported in the consolidated interim financial report

A The following items are added to/ (deducted from) segment profit to arrive at "Profit before tax" presented in the condensed consolidated statements of comprehensive income:

	30 September 2015	30 September 2014
	RM'000	RM'000
Share of results of associates	58,802	63,617
Finance costs	(7,597)	(5,963)
	51,205	57,654

B The following items are added to/ (deducted from) segment assets to arrive at total assets reported in the condensed consolidated statement of financial positions:

	30 September 2015	30 September 2014
	RM'000	RM'000
Investment in associates	550,983	479,162
Current tax assets	15,412	13,082
Deferred tax assets	11,578	12,443
Investment in non-consolidated subsidiary	(22,867)	(22,867)
	555,106	481,820

9. Revaluation of Property, Plant and Equipment

Not applicable. No valuation policy was adopted for property, plant and equipment. The Group availed the transitional provisions issued by the Malaysian Accounting Standards Board upon adoption of International Accounting Standard No 16 (Revised) to have the 1976 and 1978 revalued assets of land and buildings continue to be stated at their existing carrying amounts less accumulated depreciation.

10. Material Post Balance Sheet Events

There were no material events subsequent to the end of the period under review which have not been reflected in this interim financial report.

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SELECTED EXPLANATORY NOTES
TO THE INTERIM FINANCIAL REPORT
30 SEPTEMBER 2015 (Cont'd)

11. Changes in Group's Composition

There were no changes in the composition of the Group during the current financial period to-date other than the following:-

- (i) Lipro Electrical Manufacturing Sdn. Bhd. ("LEM"), a wholly-owned subsidiary of Teck See Plastic Sdn. Bhd. which in turn, is a 60% owned subsidiary of the Company, had on 9 January 2015 been placed under the voluntary winding up proceeding. LEM was incorporated in Malaysia on 8 May 1991 with an authorised share capital of RM5 million comprising 5 million ordinary shares of RM1.00 each whilst its issued and paid up share capital of RM1.5 million comprised 1.5 million ordinary shares of RM1.00 each. LEM had ceased operations and remained dormant currently.
- (ii) The Company through its indirect subsidiary, OAM Asia (Singapore) Pte. Ltd. (50.50%) ("OAMS") had on 2 March 2015, obtained confirmation from the Ministry of Law and Human Rights of the Republic of Indonesia for the acquisition of 90% of the equity interest in PT Surya Agro Persada ("SAP") from PT Kencana Sawit Abadi pursuant to a Conditional Share Sale and Purchase Agreement. Upon completion of the said acquisition, SAP became the 90% owned subsidiary of OAMS. SAP was incorporated on 26 October 2007 with an issued and paid up share capital of IDR16,375,000,000 (RM4,634,125) represented by 16,375 Ordinary Shares. The principal activities of SAP are cultivation of oil palm plantation and related activities.
- (iii) The Company through its indirect subsidiary, Oriental Asia (Mauritius) Pte. Ltd. (50.50%) ("OAM") had on 20 March 2015 incorporated a wholly owned subsidiary company known as Oriental Asia (Aust.) Pty. Ltd. ("OAA") in Australia. The initial issued and paid up share capital of OAA is AUD500 represented by 500 Ordinary Shares. During the year, the issued and paid up capital has increased to AUD28,834,016. The principal activity of OAA is investment property.

12. Changes in Contingent Liabilities and Assets and Changes in Material Litigations

There were no contingent liabilities and assets at the end of the reporting period.

Neither the Company nor any of its subsidiaries are engaged in any material litigation, either as plaintiff or defendant and the Directors are not aware of any proceedings pending or threatened, against the Company or any of its subsidiaries or of any facts likely to give rise to any proceedings which might materially affect the position or business of the Company or any of its subsidiaries, financially or otherwise.

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SELECTED EXPLANATORY NOTES
TO THE INTERIM FINANCIAL REPORT
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13. Review of Group's Performance

The year to date revenue of RM 3,141.6 million was 25.8% higher than the corresponding period last year, however the year to date profit before tax of RM 245.7 million, a 24.9% lower than the corresponding period last year.

Performances for each operating segment are as follows:-

The revenue and operating profit for the automotive segment increased by 52.8% to RM 2,096.7 million and by 131.6% to RM 122.6 million respectively. For the retail operations in Malaysia and Singapore, the number of cars sold has increased by 30.1% compared with corresponding period last year.

The retail operation in Singapore was contributed by higher Certificate of Entitlement (COE) quota released by the authorities and strong products launched.

The retail performance in Malaysia was contributed mainly by new launched models, ie. HRV. In addition, the local retail segment has expanded into Mitsubishi and Proton brands during end of last year and July 2015 respectively. However, auto parts manufacturing and assembly operations remain challenging due to lower production and assembled units.

The revenue and operating profit for the plantation segment decreased by 5.7% and 86.9% respectively mainly due to lower CPO and PK selling prices by 6.5% and 10.3% respectively and lower PK sales volume by 11.7% compared to corresponding period last year. Lower operating profit generally due to foreign exchange exposure on JPY borrowings derived from weakening of IDR against JPY.

The revenue for the plastic segment decreased by 21.9% but operating profit recorded slight improvement mainly attributed by tighten control of operation cost although with lower sales allocation from its major customers especially from electrical products segment.

Hospitality segment performance remained with revenue of RM 191.6 million (YTD 2014: RM181.3 million) and operating profit of RM 25.4 million (YTD 2014: RM25.5million) mainly attributed to constant average occupancy rate and average room rate. Operating profit was slightly affected by loss on disposal of demolition for refurbishment of RM 2.1 million from the Thailand service apartment.

The performance for investment properties and trading of building material products segment remains challenging. The year to date revenue decreased by 13.2% mainly due to lower sales volume for building material products. However, the operating profit recorded slight improvement due to cost cautious during the competitive environment.

Hospital operation commenced its operation in January 2015. The segment operates at a loss of RM 20.2 million (2014: 2.1 million) due to high start-up cost and operating cost included depreciations and staff costs.

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14. Material Change in Profit Before Taxation (“PBT”) reported on as compared with the immediate preceding quarter

The Group’s revenue for the third quarter of 2015 was RM 1,195.5 million, an increase of RM 145.3 million or 13.8% from RM 1,050.1 million in Q2FY15.

The Group’s profit for the third quarter of 2015 increased by 18.4% or RM 14.6 million to RM 94.3 million compared to RM 79.7 million in the preceding quarter.

Performances of each operating segment as compared to the preceding quarter are as follows:-

Revenue from automotive segment increased by 12.5% to RM 812.4 million and recorded higher operating profit by 7.2% to RM 44.3 million (Q2FY15: RM 41.3 million). Revenue improved mainly from higher number of cars sold as a result from Honda promotion and higher allocation of cars to dealers. Auto parts manufacturing and assembly operations remain at losses mainly due to high imported material costs and low units assembled.

Revenue from plantation segment increased by 32.5% to RM 129.2 million but operating profit recorded significant decreased by 138.3% at operating loss of RM 7.2 million (Q2FY15: operating profit RM 18.8 million). Increased in revenue derived from higher CPO sales volume from Indonesia Operations and higher FFB production from local. Higher operating loss mainly attributable from foreign exchange exposure on JPY borrowings derived from weakening of IDR against JPY.

Revenue and operating profit for plastic segment remains constant mainly due to continued cost saving measure and improvement in production efficiency.

Revenue and operating profit from hospitality segment increased by 17.2% and 257.3% respectively which in tandem with higher average occupancy rate and ARR in Kah Australia and Kah New Zealand.

Significant increase in revenue and operating profit for investment holding segment by 1952% and 3915% respectively mainly due to higher dividend income received from other investment.

Healthcare segment recorded slight increase in revenue of RM 5.4 million (Q2FY15: RM 4.9 million) due to increase of inpatient admission. However, the segment remain operates at a loss of RM 6.5 million (Q2FY15: RM 6.3 million) as a result of high initial operating cost included depreciations and staff costs.

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15. Current Year Prospects

The automotive segment will continue to contribute to the Group's performance under very competitive market conditions. The Automotive segment will continue to expand and upgrading its showrooms and service centres including boosting its presence in Sabah and Sarawak. The retail outlet in Johor Bahru is targeted to commence operation in July 2016 which will be the biggest 4S centre in Malaysia.

The plastic segment remains to face stiff competitive environment among the local industry players.

The plantation segment will continue to consolidate the present land bank and to diversify into real estate via the recent Melbourne properties acquisition as parts of the strategies employed to mitigate the exposure from the regulator changes and volatility of palm oil industry.

The hospitality segment is expected to maintain on its profitability with improved operational execution through various organic measures.

The investment properties segments will continue to reclaim its remaining 415 acres in Melaka and to unlock the value of the land bank for future developments.

With the commencement of Melaka's hospital in beginning of the year, the Group is expected to gain strong corporate reputation via Oriental Medical Centre as a reliable, affordable healthcare provider with its 300 beds and 8 levels facilities.

The Board is of the view that the Group's performance for the year 2015 will be a respectable one given the current economic condition.

16. Variance of Actual Profit from Forecast Profit/Profit Guarantee

Not Applicable.

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17. Taxation

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30 Sept 15 RM'000 (Unaudited)	Preceding Year Quarter 30 Sept 14 RM'000 (Unaudited)	Current Year To date 30 Sept 15 RM'000 (Unaudited)	Preceding Year To date 30 Sept 14 RM'000 (Unaudited)
Current taxation				
Malaysian taxation				
- Based on profit for the period	4,279	4,348	11,582	18,852
- Over provision in respect of prior period	670	(750)	496	(1,823)
	4,949	3,598	12,078	17,029
Foreign taxation				
- Based on profit for the period	19,528	10,763	49,066	45,804
	24,477	14,361	61,144	62,833
Deferred taxation				
- Current period	(155)	(212)	(1,411)	(646)
- Under provision in respect of prior period	-	-	718	340
	(155)	(212)	(693)	(306)
	<u>24,322</u>	<u>14,149</u>	<u>60,451</u>	<u>62,527</u>

18. Status of Corporate Proposals

There were no corporate proposals that have been announced by the Company but not completed at the date of this announcement except for the Stock Buy-Back which was approved by the stockholders at the Annual General Meeting on 9 June 2015 for the buy-back of up to 10% or up to 62,039,364 ordinary stocks. There were no stocks buy-back for the period to date.

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19. Group Borrowings

	Ringgit	← Foreign Currencies →	RM	
	RM'000	Source Currency	Equivalent RM'000	Total RM'000
	I		II	I + II
Finance lease obligations	15,289	-	-	15,289
Other borrowings – secured	-	JPY 14.125 billion	518,059	518,059
		SGD 0.017 billion	51,359	51,359
Other borrowings – unsecured	45,619	JPY 12.980 billion	475,807	521,426
		THB 0.025 billion	3,027	3,027
	60,908		1,048,252	1,109,160

20. Changes in Material Litigations

Not applicable.

21. Dividend Proposed

No dividend has been proposed for the current quarter.

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22. Basic Earnings per Stock

The basic earnings per stock are computed based on the net profit for the year divided by the weighted average number of stocks in issue.

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30 Sept 15 RM'000 (Unaudited)	Preceding Year Quarter 30 Sept 14 RM'000 (Unaudited)	Current Year To Date (Three quarters to 30 Sept 15) RM'000 (Unaudited)	Preceding Year To Date (Three quarter to 30 Sept 14) RM'000 (Unaudited)
Net profit for the period (RM'000)	<u>74,834</u>	<u>91,588</u>	<u>189,781</u>	<u>212,920</u>
<i>Weighted average number of stocks in issue ('000)</i>	620,362	620,362	620,362	620,362
Basic earnings per stock (sen)	<u>12.06</u>	<u>14.76</u>	<u>30.59</u>	<u>34.32</u>

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23. Realised and Unrealised Profit or Losses Disclosure

	As at 30 September 2015 RM'000	As at 31 December 2014 RM'000
Total retained profits of the Company and its subsidiaries		
- Realised	5,043,199	4,873,340
- Unrealised	(121,714)	46,579
	4,921,485	4,919,919
Total share of retained earnings of associates		
- Realised	459,696	407,906
- Unrealised	(5,976)	(4,664)
	5,375,205	5,323,161
Less : Consolidation adjustments	(1,472,203)	(1,523,089)
Total retained profits	3,903,002	3,800,072

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for the purposes of complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

By Order of the Board

ONG TZE-EN
Company Secretary

DATED THIS 19 NOVEMBER 2015